



**CAMECO CORPORATION**

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May 9, 2024

Canadian Securities Administrators

**Cameco Corporation  
Annual Meeting May 9, 2024  
Report of Voting Results  
Under National Instrument 51-102**

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, we advise of the results of the voting on the matters submitted to the annual meeting (the Meeting) of the shareholders (the Shareholders) of Cameco Corporation (the Corporation) held on May 9, 2024. Each matter voted on is described in greater detail in the Corporation's 2024 Management Proxy Circular issued in connection with this meeting, which is available at [cameco.com](http://cameco.com).

The matters voted upon at the Meeting and the results of the voting were as follows:

**Item 1: Election of Directors**

The following directors were elected to hold office for the ensuing year or until their successors are elected or appointed:

|                    |                             |
|--------------------|-----------------------------|
| Daniel Camus       | Kathryn Jackson             |
| Tammy Cook-Searson | Don Kayne                   |
| Catherine Gignac   | Dominique Minière           |
| Tim Gitzel         | Leontine van Leeuwen-Atkins |

The outcome of the ballot vote, both before and after giving effect to the twenty-five (25%) percent non-resident Shareholder voting restriction, was as follows:

**Vote Results Before Reduction of Non-resident Vote:**

| <b>Nominee</b>              | <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Against</b> | <b>% Votes Against</b> |
|-----------------------------|------------------|--------------------|----------------------|------------------------|
| Catherine Gignac            | 246,704,767      | 95.26%             | 12,267,345           | 4.74%                  |
| Daniel Camus                | 253,362,155      | 97.83%             | 5,609,957            | 2.17%                  |
| Tammy Cook-Searson          | 256,026,216      | 98.86%             | 2,945,896            | 1.14%                  |
| Tim Gitzel                  | 255,943,212      | 98.83%             | 3,028,899            | 1.17%                  |
| Kathryn Jackson             | 254,619,995      | 98.32%             | 4,352,117            | 1.68%                  |
| Don Kayne                   | 245,662,678      | 94.86%             | 13,309,435           | 5.14%                  |
| Dominique Minière           | 258,134,074      | 99.68%             | 838,039              | 0.32%                  |
| Leontine van Leeuwen-Atkins | 256,025,427      | 98.86%             | 2,946,685            | 1.14%                  |

**Vote Results After Reduction of Non-resident Vote to 25%:**

| <b>Nominee</b>              | <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Against</b> | <b>% Votes Against</b> |
|-----------------------------|------------------|--------------------|----------------------|------------------------|
| Catherine Gignac            | 76,317,418       | 97.25%             | 2,158,537            | 2.75%                  |
| Daniel Camus                | 76,189,453       | 97.09%             | 2,286,502            | 2.91%                  |
| Tammy Cook-Searson          | 76,919,923       | 98.02%             | 1,556,032            | 1.98%                  |
| Tim Gitzel                  | 76,739,023       | 97.79%             | 1,736,932            | 2.21%                  |
| Kathryn Jackson             | 77,664,076       | 98.97%             | 811,879              | 1.03%                  |
| Don Kayne                   | 74,848,604       | 95.38%             | 3,627,351            | 4.62%                  |
| Dominique Minière           | 78,286,607       | 99.76%             | 189,347              | 0.24%                  |
| Leontine van Leeuwen-Atkins | 77,789,332       | 99.13%             | 686,623              | 0.87%                  |

**Item 2: Appointment of Auditors**

On a vote by ballot, KPMG LLP was appointed auditors of the Corporation to hold office until the next annual meeting of Shareholders, or until their successors are appointed.

The outcome of the ballot vote, both before and after giving effect to the twenty-five (25%) percent non-resident Shareholder voting restriction, was as follows:

Vote Results Before Reduction of Non-resident Vote:

| <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Withheld</b> | <b>% Votes Withheld</b> |
|------------------|--------------------|-----------------------|-------------------------|
| 232,007,102      | 89.59%             | 26,965,011            | 10.41%                  |

Vote Results After Reduction of Non-resident Vote to 25%:

| <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Withheld</b> | <b>% Votes Withheld</b> |
|------------------|--------------------|-----------------------|-------------------------|
| 67,891,526       | 86.51%             | 10,584,429            | 13.49%                  |

**Item 3: Executive Compensation**

On a vote by ballot, an advisory resolution was passed accepting the approach to executive compensation disclosed in Cameco's Management Proxy Circular delivered in advance of this meeting.

The outcome of the ballot vote, both before and after giving effect to the twenty-five (25%) percent non-resident Shareholder voting restriction, was as follows:

Vote Results Before Reduction of Non-resident Vote:

| <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Against</b> | <b>% Votes Against</b> |
|------------------|--------------------|----------------------|------------------------|
| 251,665,280      | 97.18%             | 7,306,832            | 2.82%                  |

Vote Results After Reduction of Non-resident Vote to 25%:

| <b>Votes For</b> | <b>% Votes For</b> | <b>Votes Against</b> | <b>% Votes Against</b> |
|------------------|--------------------|----------------------|------------------------|
| 77,016,417       | 98.14%             | 1,459,538            | 1.86%                  |

**Cameco Corporation**

By:                     "Sean A. Quinn"                      
Sean A. Quinn  
Senior Vice-President, Chief Legal Officer  
and Corporate Secretary