

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Cameco Corporation		
Reporting Year	From 2023-01-01	To: 2023-12-31	Date submitted 2024-06-13
Reporting Entity ESTMA Identification Number	E886600	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Heidi Shockey	Date	2024-06-13
Position Title	Senior Vice-President and Deputy Chief Financial Officer		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)		
	Currency of the Report	CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	national government of Canada				3,970,000					3,970,000	Payments for regulatory oversight, and radio licenses. Departments include Canadian Nuclear Safety Commission (CNSC), Industry Canada, Environment Canada.
Canada -Saskatchewan	the province of Saskatchewan		7,830,000	69,100,000	4,420,000					81,350,000	Payments for property taxes, royalties, highway maintenance, and regulatory oversight. Departments include Ministry of Economy, Ministry of Finance, Ministry of Government Relations, Ministry of Environment, Ministry of Highways & Infrastructure.
Canada -Ontario	the province of Ontario	Ministry of Finance			50,000					50,000	Payments for mandatory hoist rope testing
Canada -Saskatchewan	Athabasca Community Trust				1,820,000					1,820,000	Payments to the trust are attributed to Black Lake Denesuline First Nation, Fond du Lac Denesuline First Nation, Hatchet Lake Denesuline First Nation, northern hamlet of Stony Rapids, northern settlement of Wollaston Lake, northern settlement of Uranium City, and northern settlement of Camsell Portage.
Canada -Saskatchewan	English River First Nation				500,000			20,000		520,000	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor and consultant. Some payments are made to support the building and maintenance of community facilities
Canada -Saskatchewan	Lac La Ronge Indian Band Community Trust				510,000					510,000	Payments based on the collaboration agreement, including funding for education and community liaison. The trust is attributed to the communities of Grandmother's Bay, Hall Lake, La Ronge, Little Red River, Stanley Mission, and Sucker River
Canada -Saskatchewan	northern village of Pinehouse				1,230,000					1,230,000	Payments are mostly comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor. Some payments are made to support the building and maintenance of community facilities
Canada -Saskatchewan	Six Rivers Fund				100,000					100,000	Trust fund to benefit indigenous communities in Northern Saskatchewan. Money is granted to projects to support youth, education, health & wellness, and sports & recreation.

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Canada -Saskatchewan	Peter Ballantyne Cree Nation				700,000					700,000	Payments based on the participation agreement, including community investment funding and business development.
United States of America	national government of United States of America				880,000					880,000	Departments include Nuclear Regulatory Commission, Bureau of Land Management, Department of Agriculture. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD).
United States of America	the state of Wyoming		70,000	10,000	300,000					380,000	Departments include Department of Environmental Quality, Office of State Lands and Investments, Department of Revenue, Secretary of State. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the state of Nebraska				180,000					180,000	Departments include Department of Environmental Quality, Board of Education, Department of Health & Human Services. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Campbell County		250,000							250,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Converse County		540,000		30,000					570,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Dawes County		80,000							80,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Fremont County		10,000							10,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
Australia	Government of Western Australia	Department of Mines & Petroleum			310,000					310,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payments (\$0.90 CAD/AUD)

Additional Notes: As required by Canada's Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-extraction activities, such as refining, processing, marketing, distribution, transportation or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco's share.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada -Saskatchewan	Cameco Corporation		69,100,000	4,860,000					73,960,000	corporate royalties & collaboration agreements that are not assigned/attributed to a specific project
Canada -Saskatchewan	Key Lake	1,500,000		3,860,000				10,000	5,370,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 83.3%)
Canada -Saskatchewan	McArthur River	1,320,000		1,600,000				10,000	2,930,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 69.8%)
Canada -Saskatchewan	Cigar Lake	4,630,000		2,040,000				10,000	6,680,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 54.5%)
Canada -Saskatchewan	Rabbit Lake	380,000		860,000					1,240,000	property taxes & regulatory fees
Canada -Saskatchewan	Exploration			90,000					90,000	Claim staking and maintenance fees
United States of America	Crow Butte Resources	80,000		370,000					450,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.30 CAD/USD)
United States of America	Power Resources Inc	870,000	10,000	1,030,000					1,910,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.30 CAD/USD)
Australia	Cameco Australia			310,000					310,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$0.90 CAD/AUD)

Additional Notes³:

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