

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Cameco Corporation					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-30
Reporting Entity ESTMA Identification Number	E886600	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Grant Isaac			Date	2022-05-30	
Position Title	Senior Vice-President and Chief Financial Officer					

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	national government of Canada				3,220,000					3,220,000	Payments for regulatory oversight, and radio licenses. Departments include Canadian Nuclear Safety Commission (CNSC), Industry Canada, Environment Canada.
Canada -Saskatchewan	the province of Saskatchewan		4,300,000	13,770,000	5,960,000					24,030,000	Payments for property taxes, royalties, highway maintenance, and regulatory oversight. Departments include Ministry of Economy, Ministry of Finance, Ministry of Government Relations, Ministry of Environment, Ministry of Highways & Infrastructure.
Canada -Ontario	the province of Ontario	Ministry of Finance			50,000					50,000	Payments for mandatory hoist rope testing
Canada -Saskatchewan	Athabasca Community Trust				720,000					720,000	Payments to the trust are attributed to Black Lake Denesuline First Nation, Fond du Lac Denesuline First Nation, Hatchet Lake Denesuline First Nation, northern hamlet of Stony Rapids, northern settlement of Wollaston Lake, northern settlement of Uranium City, and northern settlement of Camsell Portage.
Canada -Saskatchewan	English River First Nation				2,510,000					2,510,000	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor and consultant.
Canada -Saskatchewan	Lac La Ronge Indian Band Community Trust				210,000					210,000	Payments based on the collaboration agreement, including funding for education and community liaison. The trust is attributed to the communities of Grandmother's Bay, Hall Lake, La Ronge, Little Red River, Stanley Mission, and Sucker River
Canada -Saskatchewan	northern village of Pinehouse				1,080,000					1,080,000	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor.
Canada -Saskatchewan	Six Rivers Fund				100,000					100,000	Trust fund to benefit indigenous communities in Northern Saskatchewan. Money is granted to projects to support youth, education, health & wellness, and sports & recreation.
Canada -Saskatchewan	Southend and Kinoosao First Nation				640,000					640,000	Payments based on the participation agreement, including community investment funding and business development.

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United States of America	national government of United States of America				1,160,000					1,160,000	Departments include Nuclear Regulatory Commission, Bureau of Land Management, Department of Agriculture. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD).
United States of America	the state of Wyoming			40,000	260,000					300,000	Departments include Department of Environmental Quality, Office of State Lands and Investments, Department of Revenue, Secretary of State. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
United States of America	the state of Nebraska				120,000					120,000	Departments include Department of Environmental Quality, Board of Education, Department of Health & Human Services. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
United States of America	the municipality of Campbell County		310,000							310,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
United States of America	the municipality of Converse County		690,000		30,000					720,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
United States of America	the municipality of Dawes County		90,000							90,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
United States of America	the municipality of Fremont County		10,000							10,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.25 CAD/USD)
Australia	Government of Western Australia	Department of Mines & Petroleum			240,000					240,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payments (\$0.94 CAD/AUD)

Additional Notes:

As required by Canada's Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-extraction activities, such as refining, processing, marketing, distribution, transportation or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco's share.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada -Saskatchewan	Cameco Corporation		13,770,000	5,240,000					19,010,000	corporate royalties & collaboration agreements that are not assigned/attributed to a specific project
Canada -Saskatchewan	Key Lake	590,000		3,870,000					4,460,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 83.3%)
Canada -Saskatchewan	McArthur River	310,000		1,450,000					1,760,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 69.8%)
Canada -Saskatchewan	Cigar Lake	3,030,000		2,100,000					5,130,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 50.0%)
Canada -Saskatchewan	Rabbit Lake	370,000		1,760,000					2,130,000	property taxes & regulatory fees
Canada -Saskatchewan	Exploration			60,000					60,000	Claim staking and maintenance fees
United States of America	Crow Butte Resources	90,000		620,000					710,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.25 CAD/USD)
United States of America	Power Resources Inc	1,010,000	40,000	960,000					2,010,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.25 CAD/USD)
Australia	Cameco Australia			240,000					240,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$0.94 CAD/AUD)

Additional Notes³:

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