

TSX: CCO
NYSE: CCJ



website: cameco.com
currency: Cdn (unless noted)

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Cameco Announces Election of Directors

Saskatoon, Saskatchewan, Canada, May 30, 2014

Cameco (TSX: CCO; NYSE: CCJ) has announced the election of 13 board members at its annual meeting held on May 28, 2014.

Shareholders elected board members Ian Bruce, Daniel Camus, John Clappison, Joe Colvin, James Curtiss, Donald Deranger, Catherine Gignac, Tim Gitzel, James Gowans, Nancy Hopkins, Anne McLellan, Neil McMillan and Victor Zaleschuk. (Voting results are available below)

Voting Results for Cameco Directors

| Nominee | Votes For | % Votes For | Withheld | % Votes Withheld |
|------------------|-------------|-------------|------------|------------------|
| Ian Bruce | 221,436,518 | 99.01% | 2,217,387 | 0.99% |
| Daniel Camus | 207,576,221 | 92.81% | 16,077,684 | 7.19% |
| John Clappison | 221,763,159 | 99.15% | 1,890,746 | 0.85% |
| Joe Colvin | 209,156,557 | 93.52% | 14,497,348 | 6.48% |
| James Curtiss | 209,327,291 | 93.59% | 14,326,614 | 6.41% |
| Donald Deranger | 219,786,449 | 98.27% | 3,867,456 | 1.73% |
| Catherine Gignac | 221,544,049 | 99.06% | 2,109,856 | 0.94% |
| Tim Gitzel | 221,391,117 | 98.99% | 2,262,788 | 1.01% |
| James Gowans | 221,746,323 | 99.15% | 1,907,582 | 0.85% |
| Nancy Hopkins | 220,601,989 | 98.64% | 3,051,916 | 1.36% |
| Anne McLellan | 210,377,002 | 94.06% | 13,276,903 | 5.94% |
| Neil McMillan | 220,837,352 | 98.74% | 2,816,553 | 1.26% |
| Victor Zaleschuk | 209,743,193 | 93.78% | 13,910,712 | 6.22% |

Profile

Cameco is one of the world's largest uranium producers, a significant supplier of conversion services and one of two CANDU fuel manufacturers in Canada. Our competitive position is based on our controlling ownership of the world's largest high-grade reserves and low-cost operations. Our uranium products are used to generate clean electricity in nuclear power plants around the world. We also explore for uranium in the Americas, Australia and Asia. Our shares trade on the Toronto and New York stock exchanges. Our head office is in Saskatoon, Saskatchewan.

- End -

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